

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
PARKER JORDAN METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
JANUARY 26, 2023

A special meeting of the Board of Directors of the Parker Jordan Metropolitan District (referred to hereafter as the "Board") was convened on Thursday, January 26, 2023 at 4:30 p.m. via Microsoft TEAMS. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kevin Pettway, President
Kimberly Nuttall, Treasurer
Christopher Sellers, Assistant Secretary
Lady Alice Shyong, Assistant Secretary

Also In Attendance Were:

Nic Carlson; CliftonLarsonAllen LLP
Tom George, Esq. & Brenden Desmond; Spencer Fane LLP

CALL TO ORDER

The meeting was called to order at 4:33 p.m.

DECLARATION OF QUORUM, QUALIFICATIONS AND DISCLOSURE MATTERS

The Board was advised that pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of any written disclosure previously made of record, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of members present was necessary to obtain a quorum or otherwise enable the Board to act. The Directors had no undisclosed conflicts concerning the matters on the Agenda.

AGENDA

Upon a motion duly made, seconded and, upon vote, unanimously carried, the Board approved the Agenda as presented.

PUBLIC COMMENT

None.

DIRECTOR MATTERS

a. Executive Session may be called pursuant to C.R.S. Section 24-6-402(4), for discussion of items pertaining to Vermilion Creek.

Upon a motion duly made by Director Shyong, seconded by Director Sellers and, upon vote, unanimously carried, the Board entered into Executive Session pursuant to C.R.S. Section 24-6-402(4)(b), for the purposes of conferring with legal counsel on specific legal questions related to the Vermilion Creek development at 4:36 p.m.

RECORD OF PROCEEDINGS

The Board adjourned out of Executive Session at 5:10 p.m.

Upon a motion duly made by Director Sellers, seconded by Director Shyong and, upon vote of 3 in favor, with Director Pettway opposed, the Board directed legal counsel to contact Mountain-Plains Investment Company, Inc. in an effort to finalize an agreement for consideration by the Board consistent with Mountain-Plain's June and July 2022 correspondence, as further discussed in executive session.

OTHER MATTERS

None.

ADJOURNMENT

With there being no other business to come before the Board, President Pettway adjourned the meeting at 5:12 p.m.

Respectfully submitted,

DocuSigned by:

Christopher Sellers

01C3DE8B928E4CC...

Secretary for the Meeting