

LETTER OF BUDGET TRANSMITTAL

Date: January 29, 2025

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2025 budget and budget message for PARKER JORDAN METROPOLITAN DISTRICT in Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 19, 2024. If there are any questions on the budget, please contact:

Nic Carlson, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Pkwy., Ste. 300
Greenwood Village, CO 80111
Tel.: 303-779-5710

I, Nic Carlson, as District Manager of the Parker Jordan Metropolitan District, hereby certify that the attached is a true and correct copy of the 2025 budget.

By: _____

DocuSigned by:
Nicholas Carlson
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**RESOLUTION
TO ADOPT 2025 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
PARKER JORDAN METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE PARKER JORDAN METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025,

WHEREAS, the Board of Directors of the Parker Jordan Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 19, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$326,161; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$-0-; and _____,

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$-0-; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$157,601; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$-0-; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$-0-; and

WHEREAS, the 2024 valuation for assessment for the District as certified by the County Assessor of Arapahoe is \$130,464,441; and

WHEREAS, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARKER JORDAN METROPOLITAN DISTRICT OF ARAPAHOE COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Parker Jordan Metropolitan District for calendar year 2025.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2025 budget year, there is hereby levied a tax of 2.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2025 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2025 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 1.208 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2025 budget year pursuant to Section 29-1-301 (1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Arapahoe County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 19th day of November, 2024.

PARKER JORDAN METROPOLITAN DISTRICT



President

ATTEST:



Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

PARKER JORDAN METRO DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

**PARKER JORDAN METROPOLITAN DISTRICT
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/25/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 1,099,789	\$ 1,282,048	\$ 2,576,622
REVENUES			
Property taxes	425,925	453,140	326,161
Property tax - Contractual Obligation	193,859	245,040	212,789
Specific ownership taxes	42,328	41,891	32,337
Interest income	77,334	129,000	55,204
Dove Valley MD - Shared median expense reimb	12,155	11,000	11,000
ACOS Cost Share	1,761	1,000	1,000
Lottery Proceeds	46,605	48,000	47,000
Other revenue	-	1,000,000	-
Total revenues	<u>799,967</u>	<u>1,929,071</u>	<u>685,491</u>
Total funds available	<u>1,899,756</u>	<u>3,211,119</u>	<u>3,262,113</u>
EXPENDITURES			
General Fund	194,111	424,885	390,000
Debt Service Fund	193,597	209,612	215,000
Special Revenue Fund	230,000	-	200,000
Total expenditures	<u>617,708</u>	<u>634,497</u>	<u>805,000</u>
Total expenditures and transfers out requiring appropriation	<u>617,708</u>	<u>634,497</u>	<u>805,000</u>
ENDING FUND BALANCES	<u>\$ 1,282,048</u>	<u>\$ 2,576,622</u>	<u>\$ 2,457,113</u>
EMERGENCY RESERVE	\$ 15,300	\$ 18,300	\$ 12,700
AVAILABLE FOR OPERATIONS	878,711	2,057,857	2,093,955
2 MILL IGA - ARAPAHOE COUNTY	295,241	241,181	209,597
TOTAL RESERVE	<u>\$ 1,189,252</u>	<u>\$ 2,317,338</u>	<u>\$ 2,316,252</u>

**PARKER JORDAN METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/25/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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ASSESSED VALUATION

Residential	\$ 59,609,293	\$ 71,549,168	\$ 71,561,370
Commercial	43,474,875	54,263,458	55,816,871
Industrial	1,343,904	416,246	390,280
Agricultural	339,824	677,963	86,398
State assessed	838,970	1,233,590	1,281,490
Vacant land	1,052,733	1,328,164	1,328,024
Other	9	8	8
	<hr/>	<hr/>	<hr/>
	106,659,608	129,468,597	130,464,441
Adjustments - Arapahoe (4504)	44,707,095	48,096,820	45,685,469
Certified Assessed Value	<hr/> \$ 151,366,703	<hr/> \$ 177,565,417	<hr/> \$ 176,149,910

MILL LEVY

General	4.000	3.500	2.500
Debt Service - Contractual	1.280	1.380	1.208
	<hr/>	<hr/>	<hr/>
Total mill levy	5.280	4.880	3.708

PROPERTY TAXES

General	\$ 426,638	\$ 453,140	\$ 326,161
Debt Service	193,749	245,040	212,789
	<hr/>	<hr/>	<hr/>
Levied property taxes	620,387	698,180	538,950
Adjustments to actual/rounding	(603)	(665)	-
Refunds and abatements	-	665	-
	<hr/>	<hr/>	<hr/>
Budgeted property taxes	\$ 619,784	\$ 698,180	\$ 538,950

BUDGETED PROPERTY TAXES

General	\$ 425,925	\$ 453,140	\$ 326,161
Debt Service	193,859	245,040	212,789
	<hr/>	<hr/>	<hr/>
	\$ 619,784	\$ 698,180	\$ 538,950

**PARKER JORDAN METROPOLITAN DISTRICT
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/25/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 564,509	\$ 894,011	\$ 2,076,157
REVENUES			
Property taxes	425,925	453,140	326,161
Specific ownership taxes	42,328	41,891	32,337
Interest income	41,444	100,000	50,000
Dove Valley MD - Shared median expense reimb	12,155	11,000	11,000
ACOS Cost Share	1,761	1,000	1,000
Other revenue	-	1,000,000	-
Total revenues	523,613	1,607,031	420,498
Total funds available	1,088,122	2,501,042	2,496,655
EXPENDITURES			
General and administrative			
Accounting	41,621	60,000	63,000
Auditing	5,100	6,500	7,000
County Treasurer's Fee	6,431	7,123	4,892
Directors' fees	3,400	3,000	3,000
Dues and membership	616	627	1,000
Insurance	6,323	6,628	7,500
District management	37,171	50,000	63,000
Legal	33,029	35,000	40,000
Miscellaneous	2,208	2,500	5,000
Events	4,000	1,500	2,500
Payroll taxes	268	250	250
Election	1,213	-	-
Community Grants	-	10,000	10,000
Community Support	-	10,000	10,000
Contingency	-	-	7,358
Operations and maintenance			
Engineering	-	695	-
Vegetation & Tree Removal/Replacement	-	10,000	10,000
Landscaping	5,606	53,961	10,000
Landscape Maint/Contract - Broncos Pkwy	15,471	15,480	15,480
Landscape Maint/Contract - Jordan Rd	19,559	20,520	20,520
Landscape Maint/Contract - Hinsdale/Fremont	-	1,000	1,000
Landscape Maint/Repair - Broncos Pkwy	-	5,000	14,000
Landscape Maint/Repair - Jordan Rd	-	2,000	4,000
Landscape Maint/Repair - Hinsdale/Fremont	-	1,000	2,000
Utilities	12,095	13,500	13,500
Irrigation repairs	-	8,601	-
Median Repairs	-	100,000	75,000
Total expenditures	194,111	424,885	390,000
Total expenditures and transfers out requiring appropriation	194,111	424,885	390,000
ENDING FUND BALANCES	\$ 894,011	\$ 2,076,157	\$ 2,106,655
EMERGENCY RESERVE	\$ 15,300	\$ 18,300	\$ 12,700
AVAILABLE FOR OPERATIONS	878,711	2,057,857	2,093,955
TOTAL RESERVE	\$ 894,011	\$ 2,076,157	\$ 2,106,655

No assurance provided. See summary of significant assumptions.

**PARKER JORDAN METROPOLITAN DISTRICT
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/25/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 273,708	\$ 295,241	\$ 352,669
REVENUES			
Property tax - Contractual Obligation	193,859	245,040	212,789
Interest income	21,271	22,000	-
Total revenues	<u>215,130</u>	<u>267,040</u>	<u>212,789</u>
Total funds available	<u>488,838</u>	<u>562,281</u>	<u>565,458</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee - Contractual Obligation	2,913	3,859	3,192
Contingency	-	-	1,808
Debt Service			
IGA - Arapahoe County	190,684	205,753	210,000
Total expenditures	<u>193,597</u>	<u>209,612</u>	<u>215,000</u>
Total expenditures and transfers out requiring appropriation	<u>193,597</u>	<u>209,612</u>	<u>215,000</u>
ENDING FUND BALANCES	<u>\$ 295,241</u>	<u>\$ 352,669</u>	<u>\$ 350,458</u>
2 MILL IGA - ARAPAHOE COUNTY	\$ 295,241	\$ 241,181	\$ 209,597
TOTAL RESERVE	<u>\$ 295,241</u>	<u>\$ 241,181</u>	<u>\$ 209,597</u>

**PARKER JORDAN METROPOLITAN DISTRICT
SPECIAL REVENUE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/25/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 261,572	\$ 92,796	\$ 147,796
REVENUES			
Interest income	14,619	7,000	5,204
Lottery Proceeds	46,605	48,000	47,000
Total revenues	61,224	55,000	52,204
Total funds available	322,796	147,796	200,000
EXPENDITURES			
Capital Projects			
Parks and recreation	230,000	-	200,000
Total expenditures	230,000	-	200,000
Total expenditures and transfers out requiring appropriation	230,000	-	200,000
ENDING FUND BALANCES	\$ 92,796	\$ 147,796	\$ -

**PARKER JORDAN METRO DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and political subdivision of the State of Colorado, was organized on February 26, 1985, and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The District was established to provide for the acquisition, construction, installation, completion and operation and maintenance of certain major streets, drainage improvements, transportation facilities, traffic and safety devices and parks and recreation facilities.

On May 7, 1996, the majority of the District's electors authorized the District to increase its authorized but unissued debt from \$55,000,000 (as previously authorized at an election held June 25, 1985) to \$66,000,000.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The primary source of revenue is property taxes. The calculation of the taxes levied is displayed on the Property Tax Summary pages of the budget using the adopted mill levy imposed by the District.

**PARKER JORDAN METRO DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Property Taxes – (continued)

“For property tax collection year 2025, SB22-238, SB 22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:”

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 6% of the property taxes collected by the District.

Conservation Trust Funds

The District receives revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under State statutes.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 5%.

Maintenance Reimbursement

On November 23, 2004, the District entered into an IGA with Dove Valley Metropolitan District, whereby the District is to perform certain landscape maintenance functions on a Jordan Road median. In exchange for the District providing these services, Dove Valley Metropolitan District is reimbursing the District 50% of the cost.

The District has entered into an IGA with Arapahoe County Open Space, whereby the District provides water to certain areas of the Parker Jordan / Arapahoe County Open Space. In exchange for the District providing these services, Arapahoe County Open Space is reimbursing the District 80% of the cost.

**PARKER JORDAN METRO DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, directors, election, website, insurance and meeting expenses. Maintenance expenditures related to the upkeep of median landscaping and associated utilities have been considered.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Capital Outlay

The District anticipates infrastructure improvements during 2024 as displayed on the Lottery Proceeds Fund page of the budget.

Debt and Leases

The District has an intergovernmental agreement with Arapahoe County, Colorado, which established a General Obligation Contractual Indebtedness in the principal amount of \$2,000,000 payable to Arapahoe County by means of a maximum mill levy of two mills, beginning in 1989 for collection in 1990 and to continue for a term of twenty years, at an interest rate of seven percent per annum. If revenue from the maximum two mill levy is insufficient to meet the annual principal and interest on the debt, unpaid interest carried forward to subsequent years without accruing additional interest. Payments are to be applied first to the accumulated interest, second to current interest and then to principal.

The agreement allows the District to reduce its mill levy below the two mills by an amount equal to the percentage decrease in Arapahoe County Recreation District's one mill levy. Beginning in 1996, the Arapahoe County Recreation District began reducing its mill below one mill. The District will levy 1.208 mills for collection in 2025 and has budgeted payment to the County in the amount of \$200,000.

In the event the entire principal amount of the indebtedness shall not have been fully paid within the first nineteen years, then the District may, at its sole option, either:

1. Pay the entire remaining principal balance, plus accrued interest in the twentieth year, notwithstanding the maximum two mill levy limitation, or
2. To the extent it is legally able to do so, extend the maximum two mill levy for an additional sixteen years, which would extend the term to 2026.

The District has no capital or operating leases.

Reserves

Emergency Reserve

The District has provided an Emergency Reserve equal to at least 3% of fiscal year spending as defined under TABOR, which is included in the fund balance of the General Fund.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.

On behalf of the PARKER JORDAN METROPOLITAN DISTRICT,
(taxing entity)^A
 the BOARD OF DIRECTORS,
(governing body)^B
 of the PARKER JORDAN METROPOLITAN DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 130,464,441
 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 130,464,441
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/3/2024 for budget/fiscal year 2025.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>2.500</u> mills	\$ <u>326,161</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>2.500</u> mills	\$ <u>326,161</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>1.208</u> mills	\$ <u>157,601</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	<u>3.708</u> mills	\$ <u>483,762</u>

Contact person: Paul Wilson Daytime phone: (303)-779-5710
 (print)
 Signed: *Paul A. Wilson* Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: **Construction, Maint., Operations, and Improvements of Parks & Rec Facilities**
 Title: **Intergovernmental Agreement with Arapahoe County**
 Date: **December 13, 1998**
 Principal Amount: **\$2,000,000**
 Maturity Date: **December 31, 2026**
 Levy: **1.208**
 Revenue: **157,601**

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.

On behalf of the PARKER JORDAN METROPOLITAN DISTRICT BONDS,

(taxing entity)^A

the BOARD OF DIRECTORS

(governing body)^B

of the PARKER JORDAN METROPOLITAN DISTRICT

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 45,685,469 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 45,685,469 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/3/2024 for budget/fiscal year 2025.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	1.208 mills	\$ 55,188
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	1.208 mills	\$ 55,188

Contact person: (print) Paul Wilson Daytime phone: (303)-779-5710
 Signed: Paul A. Wilson Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: **Construction, Maint., Operations, and Improvements of Parks & Rec Facilities**
 Title: **Intergovernmental Agreement with Arapahoe County**
 Date: **December 13, 1998**
 Principal Amount: **\$2,000,000**
 Maturity Date: **December 31, 2026**
 Levy: **1.208**
 Revenue: **\$55,188**

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**NOTICE OF HEARING ON PROPOSED 2025 BUDGET
AND 2024 BUDGET AMENDMENT**

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2025 has been submitted to the Parker Jordan Metropolitan District ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 5:00 p.m. on Tuesday, November 19, 2024 at CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Ste. 275, Greenwood Village, CO 8011 and via telephone and videoconference. To attend and participate by telephone, dial 720-547-5281 and enter passcode 195 332 077#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at www.pjmd.org or by contacting Sandy Brandenburger by email at sandy.brandenburger@claconnect.com or by telephone at 303-265-7883.

NOTICE IS FURTHER GIVEN that an amendment to the 2024 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2025 budget and the amended 2024 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 81111. Any interested elector within the District may, at any time prior to final adoption of the 2025 budget and the amended 2024 budget, if required, file or register any objections thereto.

PARKER JORDAN METROPOLITAN DISTRICT

By: /s/ Kevin Pettway, President

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